

REPORT

Annual report 2024 of Stichting
Institute for War & Peace Reporting / NL
in Benneveld

(Legal seated in Amsterdam)



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To the board of directors of
Stichting Institute for War & Peace Reporting/The
Netherlands
Almaatsweg 7
7856 TJ Benneveld

Reference: 2262809

Contact: YB

Naaldwijk, June 24, 2025

Subject: Annual Report 2024

Dear directors of the board,

We hereby send you the report regarding the financial statements for the year 2024 of your company.

SCOPE OF ENGAGEMENT

In accordance with your instructions we have compiled the financial statements 2024 of your company, which includes the balance sheet totalling € 228,611 and, the profit and loss account with a negative result of € 54,664 and the notes.

For the accountant's compilation report we refer you to page 14.

GENERAL INFORMATION

Foundation

The objectives of Stichting Institute for War & Peace Reporting/The Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The foundation is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

We are willing to provide further explanations.

Yours sincerely,
Moore DRV

Y.J.M. Bol AA RB

ANNUAL REPORT OF THE BOARD 2024

2024 IWPR-NL ORGANISATIONAL OVERVIEW

IWPR-NL Mission

Giving Voice, Driving Change. IWPR supports local reporters, citizen journalists and civil society activists in three dozen countries in conflict, crisis and transition around the world. We contribute to peace and good governance by strengthening the ability of media and civil society to speak out. We do this by training, mentoring and providing platforms for professional and citizen reporters; building up the institutional capacity of media and civic groups; and working with independent and official partners to remove barriers to free expression, robust public debate and citizen engagement.

IWPR-NL structure

IWPR Netherlands (IWPR-NL) is a Dutch foundation (stichting) registered as a public benefit organisation (Algemeen Nut Beogende Instelling, ANSI). IWPR-NL is an integral part of the IWPR International Network, regulated by the International Network Agreement of IWPR. The Governance Committees for the NL, UK and US work closely together and hold joint committee meetings regularly throughout the year. The NL, UK and US Governance Committees also meet collectively with the other members of the advisory IWPR International Board.

The NL, UK and US management and staff teams are together responsible for implementing strategic plans, projects, programmes and fundraising. They provide management oversight, guidance and administrative support to the field offices.

Field offices around the world oversee and manage projects in more than 30 countries where IWPR is active. In 2024 IWPR had a staff of around 160, the majority based in the field.

IWPR-NL contributes to the development of the international network, tapping into European partners and expertise, contributing to programme development and promotion, and accessing European funding opportunities.

IWPR-NL Governance

The Dutch Board of Trustees ensures the legal and financial oversight of the proper functioning of NL operations, while participating fully in the International Board and supporting coordinated operations under the global management team.

The board consists of Frans Makken (Chair), Simon Hersom (Treasurer), Sir David Bell (member) and Anthony Borden (member).

The board met four times in 2024 and the trustees are actively engaged in the strategy for growth, in support of engagement and business development with the Dutch Government and other donors, and with financial oversight and operational accountability. The board also supports matters of compliance and formal reporting.

Anthony Borden, Executive Director of IWPR globally, also served as Executive Director of the Netherlands foundation.

IWPR-NL 2024 activity report

IWPR-NL is the Netherlands and European Union pillar of the IWPR International Network. It serves to mobilise expertise, ideas and resources on behalf of the IWPR global mission.

In this role, IWPR-NL works to connect IWPR to European and Dutch implementers, development professionals and donors. Specifically, IWPR-NL serves as liaison and first contact with the Dutch Ministry of Foreign Affairs (MFA), where IWPR-NL maintains regular contacts with various senior officials, experts and country desks in The Hague and in embassies abroad.

IWPR-NL also serves as the project lead for IWPR with the European Union, coordinating project development and serving as the contracting body on behalf of the IWPR International Network for programming with the EU.

IWPR-NL has contributed important historic roles for the IWPR Network over many years. In addition to helping realise substantial support for programming from the Balkans and Central Asia to Rwanda and Latin America, IWPR-NL has:

- Coordinated long-term international justice programming in The Hague, with a focus on the Yugoslav tribunal (ICTY) and the International Criminal Court (ICC);
- Launched IWPR programming in Ukraine, with support from the Netherlands MFA, in the aftermath of the downing of Malaysian Airlines flight 17 over Ukraine;
- Secured advancement support from the Dutch Postcode Lottery, contributing to significant IWPR growth and institutional development globally.

Over the course of 2024, IWPR globally worked in more than three dozen countries, implementing a wide range of projects and programmes to support the voices of local media and civil society rights defenders around the world.

Programming specifically supported through IWPR-NL included:

- Promoting freedom of expression and digital rights in Kazakhstan through training and assistance for reporters and rights defenders, with a focus on women reporters;
- Strengthening good governance and judicial independence in Moldova through enhanced media reporting and civil society engagement;
- Supporting the skills, capacity and networks of women journalists in Latin America to report on rights issues; the website has now gone live (casapalanca.org) and the group is working on an investigative project into state neglect of the dependents of femicide victims.

Over the course of the year, IWPR-NL was also actively engaged in building European networks of support for new IWPR programming in regions where IWPR is operating globally.

Building on its historic work on justice issues, IWPR-NL placed particular emphasis in working with Dutch and European counterparts to support IWPR programming for the effectiveness and public education on the extensive Ukraine war crimes processes.

IWPR-NL Challenges, Opportunities & Plans 2025

As part of IWPR's overall strategy, IWPR-NL will play a critical role. European engagement is critical to IWPR's vision not only for resources and financial support but also for expertise, ideas, innovation and partnerships.

In the coming year, IWPR-NL aims to increase its activity within the Netherlands and the European Union. This will include a review of the decision making and management capacity in NL, strengthening programmatic partnerships and identifying funding opportunities as possible, and participating in public events and other outreach.

BALANCE SHEET AS AT DECEMBER 31, 2024

(After processing the loss)

[illegible]



MOORE DRV

[illegible]

INCOME AND EXPENSES 2024

	Balance 2024	Budgeted 2024	Balance 2023
	€	€	€
Income:			
Restricted income	(5) 509,183	743,000	856,715
	-----	-----	-----
Expenses:			
Spent on the objective			
Boosting Investigative Journalism in Ukraine (916)	47,776	47,000	241,472
EC Civil Society Kazakhstan (921) (2023: Ukraine Forward: Amplifying Analysis (917))	189,688	250,000	390,177
Kazakhstan Uncensored (918)	94,528	126,000	126,618
Justice4Moldova (919)	45,350	97,000	10,462
Cuban Women Journalists (920)	97,192	132,000	21,007
	-----	-----	-----
	474,534	652,000	789,736
Support costs			
Recruitment costs	(6) 5,186	6,000	7,973
Management and administration costs	(7) 38,646	44,000	26,555
Employee benefits	(8) 45,481	41,000	47,988
	-----	-----	-----
	89,313	91,000	82,516
	-----	-----	-----
Total expenses	563,847	743,000	872,252
	-----	-----	-----
Net income	-54,664	-	-15,537
	=====	=====	=====
		Balance 2024	Balance 2023
Appropriation of the results		€	€
General reserves		-54,665	-15,537
		-----	-----
		-54,665	-15,537
		=====	=====

MODEL EXPLANATION OF EXPENDITURE 2024

	Spent on the objective				Support costs	Total actuals 2024	Budgeted
	Boosting Investigative Journalism in Ukraine (916)	Kazakhstan Uncensored (918)	Justice4 Moldova (919)	Cuban Women Journalists (920)	EC Civil Society Kazakhstan (CS4K) (921)		
Payments to partner organizations	14,111	26,199	-	-	66,625	-	150,000
Outsourced work	8,198	515	21,274	31,337	1,275	4,427	103,000
Personnel costs	8,500	46,005	12,643	49,164	102,731	45,481	350,000
	30,809	72,719	33,917	80,501	170,631	49,908	603,000
Other operating expenses	16,967	21,809	11,433	16,692	19,058	39,404	140,000
	47,776	94,528	45,350	97,193	189,689	89,312	743,000

NOTES TO THE FINANCIAL STATEMENTS

GENERAL INFORMATION

Activities

The objectives of Stichting Institute for War & Peace Reporting / the Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The company is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

Description of the location of the actual activities

In derogation of the place of business according to the articles of association, the actual activities of Stichting Institute for War & Peace Reporting/The Netherlands are carried out at the business address located at Almaatsweg 7 7856 TJ at Benneveld.

GENERAL ACCOUNTING POLICIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES USED FOR THE COMPANY FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Dutch Accounting Standard for Fundraising Institutions (RJ 650) published by the Dutch Accounting Standards Board.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realised on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Going concern

The accounting principles applied in this annual report are based on the assumption that Stichting Institute for War & Peace Reporting/The Netherlands will be able to continue as a going concern.

Translation of foreign currency

The financial statements are prepared in euro's. This is both the functional currency and the presentation currency of Stichting Institute for War & Peace Reporting/The Netherlands.

Transactions denominated in foreign currencies conducted during the reporting period are recognised in the financial statements at the exchange rate on the transaction date.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Trade and other receivables

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provisions or impairments. The provisions are determined by an individual assessment of the receivables. In view of the generally short period to maturity, the fair value and amortised cost of these items tend to be virtually identical to the face value.

Cash and cash equivalents

Cash and banks consist of actual cash in hand and balance at banks with maturity date of less than twelve months from balance sheet date.

Liabilities

Interest-bearing and non-interest-bearing loans are recognised initially at fair value and subsequently valued at amortised cost. When no premium, discounts or transaction costs are applicable, the amortised cost is equal to the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of the result

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between (i) income from direct fundraising, the share in revenues from joint campaigns and third-party campaigns, government grants, income from affiliated non-profit organizations, income from other nonprofit organizations, and other income, and (ii) expenditure in the context of the objectives of IWPR, the costs of generating income, and the management and administration costs. Income and expenditure are attributed to the year to which they relate, and expenditure is recorded at historical cost unless indicated otherwise.

Operational restricted grants (government)

Government grants are recognised as income over the periods in which the related costs/loss of revenue/loss are realised.

NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2024

ASSETS

CURRENT ASSETS

1. Receivables

	12/31/2024	12/31/2023
	€	€
Other receivables		
Current account IWPR US	1,505	-
Partner advances	-	15,311
Grants receivable Boosting Investigative Journalism in Ukraine (916)	-	1,827
Grants receivable Ukraine Forward: Amplifying Analysis (917)	-	22,485
Grants receivable Kazakhstan Uncensored (918)	23,750	6,041
Grants receivable Justice4Moldova (919)	27,293	-
	<u>52,548</u>	<u>45,664</u>

Prepayments and accrued income

Field advance Kazakhstan Uncensored (918)	-	16,217
Field advance Kyrgyzstan (918)	-	15,361
Field advance Tajikistan (918)	-	1,488
Field advance Cuban Woman Journalists (920)	1,736	-
	<u>1,736</u>	<u>33,066</u>

2. Cash and cash equivalents

ABN AMRO Bank N.V. current account	174,269	199,712
ABN AMRO Bank N.V. savings account	58	26
	<u>174,327</u>	<u>199,738</u>

The cash and bank balances per December 31, 2024 are at free disposal of the entity.

EQUITY AND LIABILITIES

3. RESERVES AND FUNDS

	2024	2023
	€	€
General reserves		
Balance as at January 1	123,004	138,541
(Proposed) appropriation of the result	-54,665	-15,537
Balance as at December 31	68,339	123,004

4. SHORT-TERM LIABILITIES

	12/31/2024	12/31/2023
	€	€
Other liabilities		
Current account IWPR UK	4,507	15,946
Current account IWPR US	-	7,091
Field Advances	773	-
Partner Advances	2,481	-
	7,761	23,037

Other liabilities and accruals

Audit fee accruals	10,003	5,509
Consultancy fees accruals	8,519	9,011
Deferred income Justice4Moldova (919)	-	20,846
Deferred income Cuban Woman Journalists (920)	100,909	97,011
Field advance Cuban Woman Journalists (920)	-	50
Deferred income EC Civil Society Kazakhstan (CS4K) (921)	33,080	-
	152,511	132,427

NOTES TO THE INCOME AND EXPENSES ACCOUNT 2024

	Balance 2024	Balance 2023
	€	€
5. Restricted income		
Boosting Investigative Journalism In Ukraine (916)	51,576	258,377
Ukraine Forward: Amplifying Analysis (917)	-	429,171
Kazakhstan Uncensored (918)	102,019	135,480
Justice4Moldova (919)	48,139	11,105
Cuban Woman Journalists (920)	104,482	22,582
EC Evil Society Kazakhstan (CS4K (921)	202,967	-
	<u>509,183</u>	<u>856,715</u>
Support costs		
6. Recruitment, consultants and communication costs		
Consultants	4,427	4,990
Communication	691	1,874
Recruitment	68	1,109
	<u>5,186</u>	<u>7,973</u>
7. Management and administration costs		
Service contracts	14,529	13,723
Accounting and audit fees	17,271	9,418
Other management and administration costs	6,846	3,414
	<u>38,646</u>	<u>26,555</u>
8. Employee benefits		
Emoluments of directors and supervisory directors	7,431	10,987
Other personnel costs	38,050	37,001
	<u>45,481</u>	<u>47,988</u>

OTHER NOTES

Recognition of the loss for 2024

In accordance with the legal provisions, the loss of € 54,664 for 2024 will be deducted from the general reserves.

Emoluments of directors and supervisory directors

Directors

Remuneration including pension charges and other benefits to current and former directors charged to the stichting amounts to € 7,431 (2023: € 10,987).

Statement of absence of an independent auditor's report

The company has utilized the exemption from an audit by virtue of article 2:396, paragraph 7 of the Dutch Civil Code. Therefore an independent auditor's report is absent.

Closing paragraph

Preparation of the financial statements

The financial statements have been drafted and adopted by the managing Board of Directors.

Signing and adoption of the financial statements

The financial statements have been signed by the Board of Directors and the General Meeting and have thus been adopted in Benneveld pursuant to Section 2:210 paragraph 5 of the Dutch Civil Code.

A.J.M. Borden 
A.J.M. Borden [Anthony Borden \(Jun 26, 2025 12:16 GMT+1\)](#)

Signing date: 26/06/2025

D.C.M. Bell 
D.C.M. Bell [David Bell \(Jun 26, 2025 15:33 GMT+1\)](#)

Signing date: 26/06/2025

S.J. Hersom 
S.J. Hersom [Simon Hersom \(Jun 26, 2025 08:26 GMT+1\)](#)

Signing date: 26/06/2025

F. Makken 
F. Makken [Franciscus A Makken \(Jun 26, 2025 13:33 GMT+2\)](#)

Signing date: 26/06/2025

ACCOUNTANT'S COMPILATION REPORT

To: the board of directors of Stichting Institute for War & Peace Reporting/The Netherlands registered at Amsterdam

We have compiled the accompanying 2024 financial statements of Stichting Institute for War & Peace Reporting/The Netherlands at Amsterdam using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2024 and the profit and loss account for the year 2024 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation the financial statements in accordance with the accounting principles generally accepted in the Netherlands, in particular RJ650 Fundraising Institutions. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Institute for War & Peace Reporting/The Netherlands. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Naaldwijk, June 24, 2025

Moore DRV

A handwritten signature in black ink, appearing to be 'Y.J.M. Bol', written in a cursive style.

Y.J.M. Bol AA RB

Stichting Institute for War & Peace Reporting NL - jaarrekening-2024

Final Audit Report

2025-06-26

Created:	2025-06-25
By:	Executive Director's Office (executivedirectorsoffice@iwpr.net)
Status:	Signed
Transaction ID:	CBJCHBCAABAAwkYuSoV6BEkeYu9zPY9ttKabJicoRPpA

"Stichting Institute for War & Peace Reporting NL - jaarrekening-2024" History

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2025-06-26 - 7:21:34 AM GMT

 Signer hersom@me.com entered name at signing as Simon Hersom

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2025-06-26 - 11:15:56 AM GMT

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Signature Date: 2025-06-26 - 11:16:33 AM GMT - Time Source: server

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2025-06-26 - 11:32:28 AM GMT

 Signer fransmakken@gmail.com entered name at signing as Franciscus A Makken

2025-06-26 - 11:33:20 AM GMT

 Document e-signed by Franciscus A Makken (fransmakken@gmail.com)

Signature Date: 2025-06-26 - 11:33:22 AM GMT - Time Source: server

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 Document e-signed by David Bell (davidbell@davidcbell.com)

Signature Date: 2025-06-26 - 2:33:02 PM GMT - Time Source: server

 Agreement completed.

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