

REPORT

Annual report 2023 of Stichting
Institute for War & Peace Reporting / NL
in Benneveld

(Legal seated in Amsterdam)



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To the board of directors of
Stichting Institute for War & Peace Reporting/The
Netherlands
Almaatsweg 7
7856 TJ Benneveld

Reference: 2262809

Contact: YB

Naaldwijk, June 26, 2024

Subject: Annual Report 2023

Dear directors of the board,

We hereby send you the report regarding the financial statements for the year 2023 of your company.

SCOPE OF ENGAGEMENT

In accordance with your instructions we have compiled the financial statements 2023 of your company, which includes the balance sheet totalling € 278,468 and, the profit and loss account with a negative result of € 15,537 and the notes.

For the accountant's compilation report we refer you to page 14.

GENERAL INFORMATION

Foundation

The objectives of Stichting Institute for War & Peace Reporting/The Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The foundation is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

We are willing to provide further explanations.

Yours sincerely,
Moore DRV

Y.J.M. Bol AA RB

ANNUAL REPORT OF THE BOARD 2023

2023 IWPR-NL ORGANISATIONAL OVERVIEW

IWPR-NL Mission

Giving Voice, Driving Change. IWPR supports local reporters, citizen journalists and civil society activists in three dozen countries in conflict, crisis and transition around the world. We contribute to peace and good governance by strengthening the ability of media and civil society to speak out. We do this by training, mentoring and providing platforms for professional and citizen reporters; building up the institutional capacity of media and civic groups; and working with independent and official partners to remove barriers to free expression, robust public debate and citizen engagement.

IWPR-NL structure

IWPR Netherlands (IWPR-NL) is a Dutch foundation (stichting) registered as a public benefit organisation (Algemeen Nut Beogende Instelling, ANSI). IWPR-NL is an integral part of the IWPR International Network, regulated by the International Network Agreement of IWPR. The Governance Committees for the NL, UK and US work closely together and hold joint committee meetings regularly throughout the year. The NL, UK and US Governance Committees also meet collectively with the other members of the advisory IWPR International Board.

The NL, UK and US management and staff teams are together responsible for implementing strategic plans, projects, programmes and fundraising. They provide management oversight, guidance and administrative support to the field offices.

Field offices around the world oversee and manage projects in more than 30 countries where IWPR is active. In 2023 IWPR had a staff of around 160, the majority based in the field.

IWPR-NL contributes to the development of the international network, tapping into European partners and expertise, contributing to programme development and promotion, and accessing European funding opportunities.

IWPR-NL Governance

The Dutch Board of Trustees ensures the legal and financial oversight of the proper functioning of NL operations, while participating fully in the International Board and supporting coordinated operations under the global management team.

The board consists of Adrienne van Heteren (Chair until 03 November 2023), Frans Makken (Chair, effective 03 November 2023), Simon Hersom (Treasurer), Sir David Bell (member) and Anthony Borden (member, effective 05 May 2023).

The board met four times in 2023 and the trustees are actively engaged in the strategy for growth, in support of engagement and business development with the Dutch Government and other donors, and with financial oversight and operational accountability. The board also supports matters of compliance and formal reporting.

Anthony Borden, Executive Director of IWPR globally, also served as Executive Director of the Netherlands foundation.

IWPR-NL 2023 activity report

IWPR-NL is the Dutch and European Union pillar of the IWPR International Network. It serves to mobilise expertise, ideas and resources on behalf of the IWPR global mission.

In this role, IWPR-NL works to connect IWPR to European and Dutch implementers, development professionals and donors. Specifically, IWPR-NL serves as liaison and first contact with the Dutch Ministry of Foreign Affairs (MFA), where IWPR-NL maintains regular contacts with various Dutch senior officials, experts and country desks in The Hague and in embassies abroad.

IWPR-NL also serves as the project lead for IWPR with the European Union, coordinating project development and serving as the contracting body on behalf of the IWPR International Network for programming with the EU.

IWPR-NL has contributed important historic roles for the IWPR Network over many years. In addition to helping realise substantial support for programming from the Balkans and Central Asia to Rwanda and Latin America, IWPR-NL has:

- Coordinated long-term international justice programming in The Hague, with a focus on the Yugoslav tribunal (ICTY) and the International Criminal Court (ICC);
- Launched IWPR programming in Ukraine, with support from the Dutch MFA, in the aftermath of the downing of Malaysian Airlines flight 17 over Ukraine;
- Secured advancement support from the Dutch Postcode Lottery, contributing to significant IWPR growth and institutional development globally.

Over the course of 2023, IWPR globally worked in more than three dozen countries, implementing a wide range of projects and programmes to support the voices of local media and civil society rights defenders around the world.

Programming specifically supported through IWPR-NL included:

- Promoting freedom of expression and digital rights in Kazakhstan through training and assistance for reporters and rights defenders, with a focus on women reporters;
- Strengthening good governance and judicial independence in Moldova through enhanced media reporting and civil society engagement;
- Supporting the skills, capacity and networks of women journalists in Latin America to report on rights issues;
- Promoting reporting by Ukrainian journalists on the war and human consequences through financial assistance and international syndication.

Over the course of the year, IWPR-NL was also actively engaged in building European networks of support for new IWPR programming in Asia as well as other regions where IWPR is operating globally.

Building on its historic work on justice issues, IWPR-NL placed particular emphasis in working with Dutch and European counterparts to support IWPR programming for the effectiveness and public education on the extensive Ukraine war crimes processes.

IWPR-NL Challenges, Opportunities & Plans 2024

As part of IWPR's overall five-year growth strategy, IWPR-NL will play a critical role. European engagement is critical to IWPR's vision not only for resources and financial support but also for expertise, ideas, innovation and partnerships.

In the coming year, IWPR-NL aims to increase its activity within the Netherlands and the European Union. This will include adding capacity to the team, particularly its Dutch presence, strengthening programmatic partnerships and identifying funding opportunities as possible, and participating in public events and other outreach.

BALANCE SHEET AS AT DECEMBER 31, 2023

(After processing the loss)

	December 31, 2023		December 31, 2022	
	€	€	€	€
ASSETS				
Current assets				
<i>Receivables</i> (1)				
Other receivables and deferred assets		78,730		264,856
<i>Cash and cash equivalents</i> (2)		199,738		509,542
		<u>278,468</u>		<u>774,398</u>

	December 31, 2023		December 31, 2022	
	€	€	€	€
EQUITY AND LIABILITIES				
Reserves and funds				
General reserves		123,004		138,541
Short-term liabilities				
	(4)			
Other liabilities and accruals		155,464		635,857
		278,468		774,398

INCOME AND EXPENSES 2023

	<u>Balance 2023</u>	<u>Budgeted 2023</u>	<u>Balance 2022</u>
	€	€	€
Income:			
Restricted income	(5) 856,715	949,000	248,632
Expenses:			
Spent on the objective			
Boosting Investigative Journalism in Ukraine (916)	241,472	315,384	213,183
Ukraine Forward: Amplifying Analysis (917)	390,177	396,174	18,660
Kazakhstan Uncensored (918)	126,618	106,920	-
Justice4Moldova (919)	10,462	45,022	-
Cuban Women Journalists (920)	21,007	-	-
	<u>789,736</u>	<u>863,500</u>	<u>231,843</u>
Support costs			
Recruitment costs	(6) 7,973	8,000	-
Management and administration costs	(7) 26,555	27,500	6,823
Employee benefits	(8) 47,988	50,000	7,321
	<u>82,516</u>	<u>85,500</u>	<u>14,144</u>
Total expenses	<u>872,252</u>	<u>949,000</u>	<u>245,987</u>
Net income	<u>-15,537</u>	<u>-</u>	<u>2,645</u>
Appropriation of the results			
General reserves	<u>-15,537</u>	<u>-</u>	<u>2,645</u>

NOTES TO THE FINANCIAL STATEMENTS

GENERAL INFORMATION

Activities

The objectives of Stichting Institute for War & Peace Reporting / the Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The company is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

Description of the location of the actual activities

In derogation of the place of business according to the articles of association, the actual activities of Stichting Institute for War & Peace Reporting/The Netherlands are carried out at the business address located at Almaatsweg 7 7856 TJ at Benneveld.

Comparative figures

We have changed the format of the comparative figures to make a better comparison with the 2023 figures. There are no numerical adjustments.

GENERAL ACCOUNTING POLICIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES USED FOR THE COMPANY FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Dutch Accounting Standard for Fundraising Institutions (RJ 650) published by the Dutch Accounting Standards Board.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realised on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Going concern

The accounting principles applied in this annual report are based on the assumption that Stichting Institute for War & Peace Reporting/The Netherlands will be able to continue as a going concern.

Translation of foreign currency

The financial statements are prepared in euro's. This is both the functional currency and the presentation currency of Stichting Institute for War & Peace Reporting/The Netherlands.

Transactions denominated in foreign currencies conducted during the reporting period are recognised in the financial statements at the exchange rate on the transaction date.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Financial fixed assets

Loan granted and other receivables

Others

The receivables on loan to participating interest as well as other receivables are initially measured at fair value and subsequently carried at amortised cost less provision. The amortised cost is equal to the fair value in situations where there is no discounts and premiums and transaction cost thus the effective interest rate is nil.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provisions or impairments. The provisions are determined by an individual assessment of the receivables. In view of the generally short period to maturity, the fair value and amortised cost of these items tend to be virtually identical to the face value.

Cash and cash equivalents

Cash and banks consist of actual cash in hand and balance at banks with maturity date of less than twelve months from balance sheet date.

Liabilities

Interest-bearing and non-interest-bearing loans are recognised initially at fair value and subsequently valued at amortised cost. When no premium, discounts or transaction costs are applicable, the amortised cost is equal to the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of the result

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between (i) income from direct fundraising, the share in revenues from joint campaigns and third-party campaigns, government grants, income from affiliated non-profit organizations, income from other nonprofit organizations, and other income, and (ii) expenditure in the context of the objectives of IWPR, the costs of generating income, and the management and administration costs. Income and expenditure are attributed to the year to which they relate, and expenditure is recorded at historical cost unless indicated otherwise.

Operational restricted grants (government)

Government grants are recognised as income over the periods in which the related costs/loss of revenue/loss are realised.

NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2023

ASSETS

CURRENT ASSETS

1. Receivables

	12/31/2023	12/31/2022
Other receivables	€	€
Partner advances	15,311	192,851
Grants receivable Boosting Investigative Journalism in Ukraine (916)	1,827	-
Grants receivable Ukraine Forward: Amplifying Analysis (917)	22,485	-
Grants receivable Kazakhstan Uncensored (918)	6,041	-
	<u>45,664</u>	<u>192,851</u>

Prepayments and accrued income

Current account IWPR UK	-	72,005
Field advance Kazakhstan Uncensored (918)	16,217	-
Field advance Kyrgyzstan (918)	15,361	-
Field advance Tajikistan (918)	1,488	-
	<u>33,066</u>	<u>72,005</u>

2. Cash and cash equivalents

ABN AMRO Bank N.V. current account	199,712	509,448
ABN AMRO Bank N.V. savings account	26	94
	<u>199,738</u>	<u>509,542</u>

The cash and bank balances per December 31, 2023 are at free disposal of the entity.

EQUITY AND LIABILITIES

3. RESERVES AND FUNDS

	2023	2022
	€	€
General reserves		
Balance as at January 1	138,541	135,896
(Proposed) appropriation of the result	-15,537	2,645
Balance as at December 31	<u>123,004</u>	<u>138,541</u>

4. SHORT-TERM LIABILITIES

	12/31/2023	12/31/2022
	€	€
Other liabilities		
Current account IWPR UK	15,946	-
Current account IWPR US	7,091	-
	<u>23,037</u>	<u>-</u>

Other liabilities and accruals

Audit fee accruals	5,509	9,592
Consultancy fees accruals	9,011	16,831
Deferred income Boosting Investigative Journalism in Ukraine (916)	-	73,309
Deferred income Ukraine Forward: Amplifying Analysis (917)	-	406,686
Deferred income Kazakhstan Uncensored (918)	-	129,439
Deferred income Justice4Moldova (919)	20,846	-
Deferred income Cuban Woman Journalists (920)	97,011	-
Field advance Cuban Woman Journalists (920)	50	-
	<u>132,427</u>	<u>635,857</u>

NOTES TO THE INCOME AND EXPENSES ACCOUNT 2023

	<u>Balance 2023</u>	<u>Balance 2022</u>
	€	€
5. Restricted income		
Boosting Investigative Journalism In Ukraine (916)	258,377	228,106
Ukraine Forward: Amplifying Analysis (917)	429,171	20,526
Kazakhstan Uncensored (918)	135,480	-
Justice4Moldova (919)	11,105	-
Cuban Woman Journalists (920)	22,582	-
	<u>856,715</u>	<u>248,632</u>
Support costs		
6. Recruitment, consultants and communication costs		
Consultants	4,990	-
Communication	1,874	-
Recruitment	1,109	-
	<u>7,973</u>	<u>-</u>
7. Management and administration costs		
Service contracts	13,723	-
Accounting and audit fees	9,418	5,587
Other management and administration costs	3,414	1,236
	<u>26,555</u>	<u>6,823</u>
8. Employee benefits		
Emoluments of directors and supervisory directors	10,987	-
Other personnel costs (2022: contractors)	37,001	7,321
	<u>47,988</u>	<u>7,321</u>

OTHER NOTES

Recognition of the loss for 2023

In accordance with the legal provisions, the loss of € 15,537 for 2023 will be deducted from the general reserves.

Emoluments of directors and supervisory directors

Directors

Remuneration including pension charges and other benefits to current and former directors charged to the stichting amounts to € 10,987 (2022: € 0).

Statement of absence of an independent auditor's report

The company has utilized the exemption from an audit by virtue of article 2:396, paragraph 7 of the Dutch Civil Code. Therefore an independent auditor's report is absent.

Closing paragraph

Preparation of the financial statements

The financial statements have been drafted and adopted by the managing Board of Directors.


Signing and adoption of the financial statements

The financial statements have been signed by the Board of Directors and the General Meeting and have thus been adopted in Benneveld pursuant to Section 2:210 paragraph 5 of the Dutch Civil Code.

A.J.M. Borden



S.J. Hersom


Simon Hersom (Jun 27, 2024 16:30 GMT+1)


Signing date: **27.06.2024**

Signing date: **27/06/2024**

D.C.M. Bell


David Bell (Jun 28, 2024 10:40 GMT+1)

F. Makken


Frans Makken (Jun 28, 2024 10:53 GMT+2)

Signing date: **28/06/2024**

Signing date: **28/06/2024**

ACCOUNTANT'S COMPILATION REPORT

To: the board of directors of Stichting Institute for War & Peace Reporting/The Netherlands registered at Amsterdam

We have compiled the accompanying 2023 financial statements of Stichting Institute for War & Peace Reporting/The Netherlands at Amsterdam using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2023 and the profit and loss account for the year 2023 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation the financial statements in accordance with the accounting principles generally accepted in the Netherlands, in particular RJ650 Fundraising Institutions. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Institute for War & Peace Reporting/The Netherlands. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Naaldwijk, June 26, 2024

Moore DRV



Y.J.M. Bol AA RB


Dutch audit document


Final Audit Report


2024-06-28


Created:	2024-06-27
By:	Executive Director's Office (executivedirectorsoffice@iwpr.net)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAt8x-FBF2xyOMjALn9blpNiekx-WGfsoi


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 Agreement completed.

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