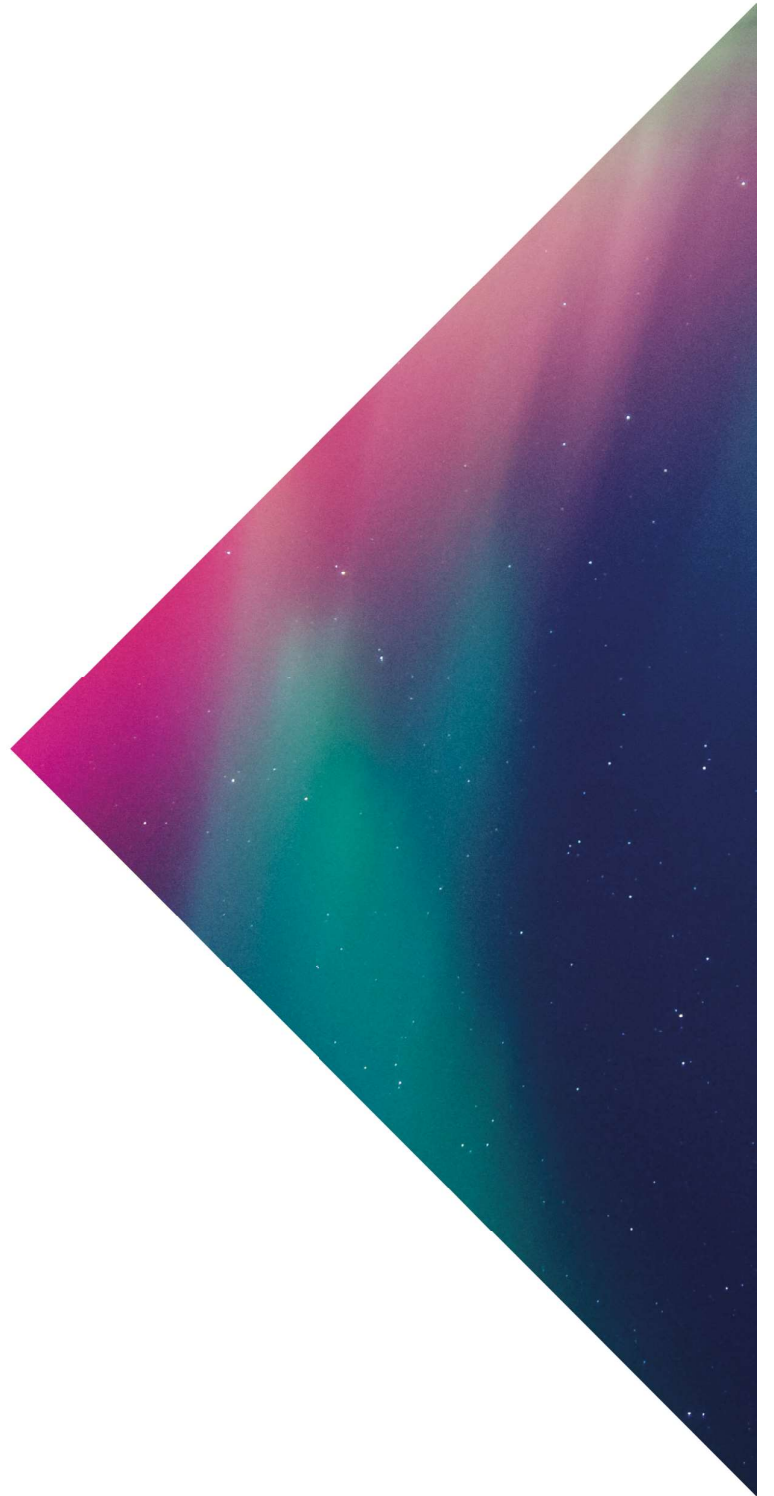


REPORT

Annual report 2022 of Stichting
Institute for War & Peace Reporting / NL
Amsterdam



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To the board of directors of
Stichting Institute for War & Peace Reporting/The
Netherlands
Almaatsweg 7
7856 TJ Benneveld

Reference: 2262809

Contact: YB

Naaldwijk, June 28, 2023

Subject: Annual Report 2022

Dear directors of the board,

We hereby send you the report regarding the financial statements for the year 2022 of your company.

SCOPE OF ENGAGEMENT

In accordance with your instructions we have compiled the financial statements 2022 of your company, which includes the balance sheet totalling € 774,398 and, the profit and loss account with a result of € 2,645 and the notes.

For the accountant's compilation report we refer you to page 13.

GENERAL INFORMATION

Foundation

The objectives of Stichting Institute for War & Peace Reporting/The Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The foundation is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

We are willing to provide further explanations.

Yours sincerely,
Moore DRV

Y.J.M. Bol AA RB

ANNUAL REPORT OF THE BOARD 2022

2022 IWPR-NL ORGANISATIONAL OVERVIEW

IWPR-NL Mission

Giving Voice, Driving Change. IWPR supports local reporters, citizen journalists and civil society activists in three dozen countries in conflict, crisis and transition around the world. We contribute to peace and good governance by strengthening the ability of media and civil society to speak out. We do this by training, mentoring and providing platforms for professional and citizen reporters; building up the institutional capacity of media and civic groups; and working with independent and official partners to remove barriers to free expression, robust public debate and citizen engagement.

IWPR-NL structure

IWPR Netherlands (IWPR NL) is a Dutch foundation (stichting) registered as a public benefit organisation (Algemeen Nut Beogende Instelling, ANBI). IWPR NL is an integral part of the IWPR International Network, regulated by the International Network Agreement of IWPR. The Governance Committees for the NL, UK and US work closely together and hold joint committee meetings regularly throughout the year. The NL, UK and US Governance Committees also meet collectively with the other members of the advisory IWPR International Board.

The NL, UK and US management and staff teams are together responsible for implementing strategic plans, projects, programmes and fundraising. They provide management oversight, guidance and administrative support to the field offices.

Field offices around the world oversee and manage projects in more than 30 countries where IWPR is active. In 2022 IWPR had a staff of around 200, the majority based in the field.

IWPR NL contributes to the development of the international network, tapping into European partners and expertise, contributing to programme development and promotion, and accessing European funding opportunities.

IWPR-NL Governance

The Dutch Board of Trustees ensures the legal and financial oversight of the proper functioning of NL operations, while participating fully in the International Board and supporting coordinated operations under the global management team.

The board consists of Adrienne van Heteren (Chair), Simon Hersom (Treasurer), Sir David Bell (member) and Frans Makken (member appointed March 2021). The appointment of Anthony Borden (Executive Director) to the board has been agreed and will be formalised in 2023.

The board met three times in 2022 and the trustees are actively engaged in the development of a strategy for growth, in support of engagement and business development with the Dutch Government and other donors, and with financial oversight and operational accountability. The board also supports matters of compliance and formal reporting.

Anthony Borden, Executive Director of IWPR globally, also served as Executive Director of the Netherlands foundation.

IWPR-NL 2022 activity report

IWPR-NL acts as liaison and first contact with the Dutch Ministry of Foreign Affairs. IWPR-NL maintains regular contacts with the various country desks at the Ministry.

IWPR-NL also serves as project lead for the EU, coordinating project development and serving as the lead agency on behalf of the IWPR International Network for applications to the EU.

IWPR's work in 2022, and the work of IWPR NL in particular, was impacted by the Russian invasion of Ukraine on February 24.

IWPR programming in Ukraine was originally launched by IWPR-NL with support from the Dutch Foreign Ministry, in the aftermath of the downing of Malaysian Airlines flight 17 over Ukraine.

With the full-scale invasion, IWPR significantly increased its programming within Ukraine. This included the launch of a Ukraine Justice Monitor, which builds directly on IWPR's long-standing work covering the Yugoslav tribunal (ICTY) and the permanent court (ICC) in The Hague.

Over the year, IWPR-NL progressed in the implementation of a significant new programme for Ukraine - a European Union grant to provide critical financial support to Ukraine local media and investigative journalism groups on the ground.

IWPR-NL also secured support from the Dutch foreign ministry for a second significant project, to assist in the promotion and dissemination of reporting by Ukrainian journalists and media across Europe.

IWPR NL was also actively engaged in building European networks of support for potential new IWPR programming in Asia as well as other regions where IWPR is operating globally.

IWPR-NL Challenges, Opportunities & Plans 2023

The charges brought by the ICC against Russian President Vladimir Putin in March 2023 marked a significant milestone both in the full-scale invasion of Ukraine and in the history of international humanitarian law. It also situates The Hague as an, if not the, centre focus in the struggle for justice for Ukraine, and will serve as a mobilising factor for IWPR and for IWPR-NL specifically as we aim to increase and extend our justice programming.

In 2023, IWPR NL will continue to invest in developing the Dutch presence, participating in public events, building programmatic partnerships and identifying funding opportunities as possible.

As part of IWPR's global five-year growth strategy, IWPR-NL will be increasing outreach and new business development efforts, building European partnerships and working with European governments and funding agencies.

BALANCE SHEET AS AT DECEMBER 31, 2022

(After appropriation of result)

	December 31, 2022		December 31, 2021	
	€	€	€	€
ASSETS				
Current assets				
Receivables	(1)			
Prepayments		192,851	-	
Other receivables and deferred assets		72,005	-	
		<u>264,856</u>	<u>-</u>	
Cash and cash equivalents	(2)	509,542		476,590
		<u>774,398</u>	<u>476,590</u>	

	December 31, 2022		December 31, 2021	
	€	€	€	€
EQUITY AND LIABILITIES				
Reserves and funds				
General reserves		138,541		135,896
Short-term liabilities (4)				
IWPR UK		-		34,740
Other liabilities and accruals	635,857		305,954	
		635,857		340,694
		774,398		476,590

INCOME AND EXPENSES 2022

	<u>Balance 2022</u>	<u>Budgetted 2022</u>	<u>Balance 2021</u>
	€	€	€
Income:			
Restricted income	(5) 248,632	288,000	1,339
	-----	-----	-----
Expenses:			
Spent on the objective			
Boosting Investigative Journalism in Ukraine (916)	213,183	269,132	-
Ukraine Forward: Amplifying Analysis (917)	18,660	-	-
Other operating expenses	-	-	1,339
	-----	-----	-----
	231,843	269,132	1,339
Costs of management and accounting			
Staff costs	(6) 7,321	-	-
Other personnel costs	(7) -	-	665
Other operating expenses	(8) 6,823	18,839	8,741
	-----	-----	-----
	14,144	18,839	9,406
Total expenses	-----	-----	-----
	245,987	287,971	10,745
Net income	-----	-----	-----
	2,645	29	-9,406
	=====	=====	=====
		<u>Balance 2022</u>	<u>Balance 2021</u>
Appropriation of the results		€	€
General reserves		2,645	-9,406
		=====	=====

MODEL EXPLANATION OF EXPENDITURE 2022

	Spent on the objective			Acquisition costs	Management & administration (915)	Total actuals 2022	Budgetted
	Boosting Investigative Journalism in Ukraine (916)	Ukraine Forward: Amplifying Analysis (917)	Kazakhstan Uncensored (918)				
Payments to partner organizations	102,553	-	-	-	-	102,553	141,860
Outsourced work	8,749	-	-	-	-	8,749	8,449
Personnel costs	91,691	17,624	-	-	7,321	116,636	118,823
	202,993	17,624	-	-	7,321	227,938	269,132
Other operating expenses	10,190	1,036	-	-	6,823	18,049	18,839
	213,183	18,660	-	-	14,144	245,987	287,971

NOTES TO THE FINANCIAL STATEMENTS

GENERAL INFORMATION

Activities

The objectives of Stichting Institute for War & Peace Reporting / the Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The company is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

Description of the location of the actual activities

In derogation of the place of business according to the articles of association, the actual activities of Stichting Institute for War & Peace Reporting/The Netherlands are carried out at the business address located at Almaatsweg 7 7856 TJ at Benneveld.

GENERAL ACCOUNTING POLICIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

ACCOUNTING POLICIES USED FOR THE COMPANY FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Dutch Accounting Standard for Fundraising Institutions (RJ 650) published by the Dutch Accounting Standards Board.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realised on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Going concern

The accounting principles applied in this annual report are based on the assumption that Stichting Institute for War & Peace Reporting/The Netherlands will be able to continue as a going concern.

PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

Cash and cash equivalents

Cash and banks consist of actual cash in hand and balance at banks with maturity date of less than twelve months from balance sheet date.

Liabilities

Interest-bearing and non-interest-bearing loans are recognised initially at fair value and subsequently valued at amortised cost. When no premium, discounts or transaction costs are applicable, the amortised cost is equal to the nominal value.

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of the result

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between (i) income from direct fundraising, the share in revenues from joint campaigns and third-party campaigns, government grants, income from affiliated non-profit organizations, income from other nonprofit organizations, and other income, and (ii) expenditure in the context of the objectives of IWPR, the costs of generating income, and the management and administration costs. Income and expenditure are attributed to the year to which they relate, and expenditure is recorded at historical cost unless indicated otherwise.

Operational restricted subsidies (government)

Government grants are recognised as income over the periods in which the related costs/loss of revenue/loss are realised.

Foreign currency translation

Amounts in foreign currency are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currency are translated at the rates of exchange ruling at the time of the transaction. Exchange differences are taken to the statement of income and expenditure.

NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2022

ASSETS

CURRENT ASSETS

1. Receivables

	<u>12/31/2022</u>	<u>12/31/2021</u>
Receivables	€	€
Partner advances	<u>192,851</u>	<u>-</u>

Other receivables and deferred assets

Current account IWPR UK	<u>72,005</u>	<u>-</u>
-------------------------	---------------	----------

2. Cash and cash equivalents

Cash at bank and in hand	<u>509,542</u>	<u>476,590</u>
--------------------------	----------------	----------------

The cash and bank balances per December 31, 2022 are at free disposal of the entity.

EQUITY AND LIABILITIES

3. RESERVES AND FUNDS

	<u>2022</u>	<u>2021</u>
General reserves	€	€
Balance as at January 1	135,896	145,302
Result	<u>2,645</u>	<u>-9,406</u>
Balance as at December 31	<u>138,541</u>	<u>135,896</u>

4. SHORT-TERM LIABILITIES

	<u>12/31/2022</u>	<u>12/31/2021</u>
Creditors	€	€
Current account IWPR UK	<u>-</u>	<u>34,740</u>

Other liabilities and accruals

Other creditors and accrued liabilities	26,423	4,538
Deferred income Boosting Investigative Journalism in Ukraine (916)	73,309	301,416
Deferred income Ukraine Forward: Amplifying Analysis (917)	406,686	-
Deferred income Kazakhstan Uncensored (918)	<u>129,439</u>	<u>-</u>
	<u>635,857</u>	<u>305,954</u>

NOTES TO THE PROFIT AND LOSS ACCOUNT 2022

	<u>Balance 2022</u>	<u>Balance 2021</u>
5. Restricted income	€	€
Boosting Investigative Journalism In Ukraine (916)	228,106	1,339
Ukraine Forward: Amplifying Analysis (917)	20,526	-
	<u>248,632</u>	<u>1,339</u>
Employee expenses		
6. Staff costs		
Contractors	<u>7,321</u>	<u>-</u>
7. Other personnel costs		
Other personnel costs	<u>-</u>	<u>665</u>
Staff		
During the 2022 financial year the average number of employees in the company, converted into full-time equivalents, amounted to - (2021:-).		
8. Other operating expenses		
General expenses	<u>6,823</u>	<u>8,741</u>
General expenses		
Accounting fees	5,587	5,674
Other general expenses	1,236	3,067
	<u>6,823</u>	<u>8,741</u>

OTHER NOTES

Profit appropriation

The board of directors decided to add the net result for 2022 of € 2,645 to the general reserves.

Staff

During the 2022 financial year the average number of employees in the company, converted into full-time equivalents, amounted to - (2021:-).

The average number of employees in the company working outside The Netherlands is in 2022 - (2021:-).

Statement of absence of an independent auditor's report

The company has utilized the exemption from an audit by virtue of article 2:396, paragraph 7 of the Dutch Civil Code. Therefore an independent auditor's report is absent.

Closing paragraph

Preparation of the financial statements

The financial statements have been drafted and adopted by the managing Board of Directors.

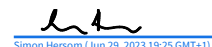
Signing and adoption of the financial statements

The financial statements have been signed by the Board of Directors and the General Meeting and have thus been adopted in Benneveld pursuant to Section 2:210 paragraph 5 of the Dutch Civil Code.

A.M.M. van Heteren



S.J. Hersom


Simon Hersom (Jun 29, 2023 19:25 GMT+1)

Signing date: Jun 29, 2023

Signing date: Jun 29, 2023

D.C.M. Bell


David Bell (Jun 29, 2023 20:21 GMT+1)

F. Makken


Frans Makken (Jun 29, 2023 21:26 GMT+2)

Signing date: Jun 29, 2023

Signing date: Jun 29, 2023

ACCOUNTANT'S COMPILATION REPORT

To: the board of directors of Stichting Institute for War & Peace Reporting/The Netherlands registered at Amsterdam

We have compiled the accompanying 2022 financial statements of Stichting Institute for War & Peace Reporting/The Netherlands at Amsterdam using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2022 and the profit and loss account for the year 2022 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation the financial statements in accordance with the accounting principles generally accepted in the Netherlands, in particular RJ650 Fundraising Institutions. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Institute for War & Peace Reporting/The Netherlands. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Naaldwijk, June 28, 2023

Moore DRV



Y.J.M. Bol AA RB












IWPR NL 2022 accounts for signature


Final Audit Report

2023-06-29

Created:	2023-06-29
By:	UK Fin3 (ukfinadobe3@iwpr.net)
Status:	Signed
Transaction ID:	CBJCHBCAABAAzcmcK9dcP-9cFrHIMyh9g3Gedyo-qQvG

"IWPR NL 2022 accounts for signature" History


-  Document created by UK Fin3 (ukfinadobe3@iwpr.net)
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-  Document emailed to Adrienne Van Heteren (adrienne.vanheteren@smallmediafoundation.com) for signature
2023-06-29 - 9:58:10 AM GMT
-  Email viewed by Adrienne Van Heteren (adrienne.vanheteren@smallmediafoundation.com)
2023-06-29 - 2:17:45 PM GMT- IP address: 85.75.206.241
-  Document e-signed by Adrienne Van Heteren (adrienne.vanheteren@smallmediafoundation.com)
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-  Document emailed to Simon Hersom (simon@hersom.org) for signature
2023-06-29 - 2:18:47 PM GMT
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2023-06-29 - 7:21:34 PM GMT- IP address: 185.201.60.220
-  Document e-signed by David Bell (davidbell@davidcbell.com)
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2023-06-29 - 7:21:38 PM GMT

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2023-06-29 - 7:25:21 PM GMT- IP address: 84.30.76.202

 Signer fransmakken@gmail.com entered name at signing as Frans Makken

2023-06-29 - 7:26:35 PM GMT- IP address: 84.30.76.202

 Document e-signed by Frans Makken (fransmakken@gmail.com)

Signature Date: 2023-06-29 - 7:26:37 PM GMT - Time Source: server- IP address: 84.30.76.202

 Agreement completed.

2023-06-29 - 7:26:37 PM GMT