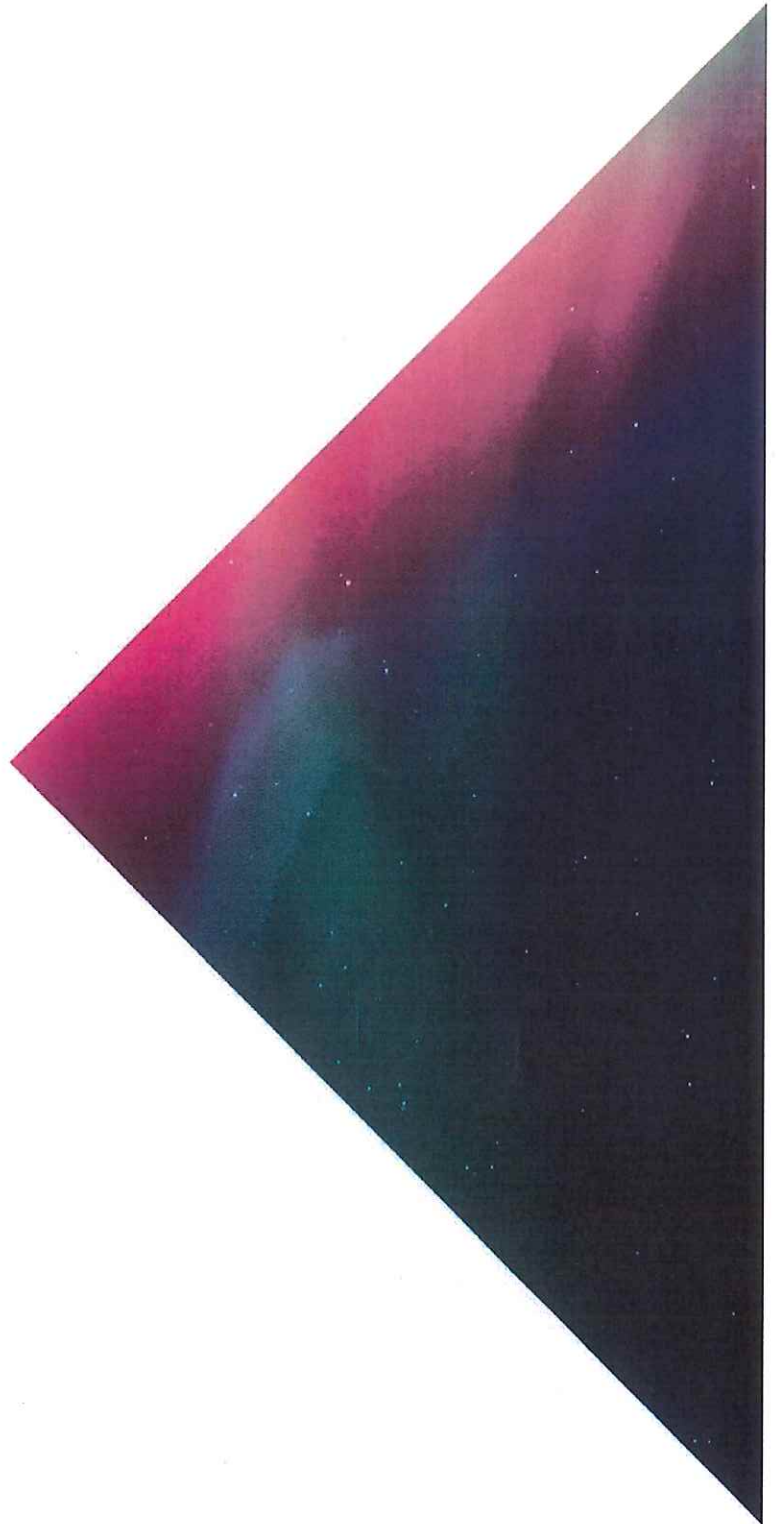




## REPORT

Annual report 2021 of Stichting  
Institute for War & Peace Reporting / NL  
Amsterdam



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To the board of directors of  
Stichting Institute for War & Peace Reporting/The  
Netherlands  
Sint Jacobsstraat 13  
1012NC Amsterdam

Reference: 2262809

Contact: MV

Naaldwijk, June 29, 2022

Subject: Annual Report 2021

Dear directors of the board,

We hereby send you the report regarding the financial statements for the year 2021 of your company.

**SCOPE OF ENGAGEMENT**

In accordance with your instructions we have compiled the financial statements 2021 of your company, which includes the balance sheet totalling € 476,590 and, the profit and loss account with a negative result of € 9,406 and the notes.

For the accountant's compilation report we refer you to page 14.

## GENERAL INFORMATION

### **Foundation**

The objectives of Stichting Institute for War & Peace Reporting/The Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The foundation is registered with the trade register of the Chamber of Commerce under file number 27307022.

We are willing to provide further explanations.

Yours sincerely,  
Moore DRV

drs. M.C. Vijverberg RA

## ANNUAL REPORT OF THE BOARD 2021

### *2021 IWPR-NL ORGANISATIONAL OVERVIEW*

#### ***IWPR-NL Mission***

Giving Voice, Driving Change. IWPR supports local reporters, citizen journalists and civil society activists in three dozen countries in conflict, crisis and transition around the world. We contribute to peace and good governance by strengthening the ability of media and civil society to speak out. We do this by training, mentoring and providing platforms for professional and citizen reporters; building up the institutional capacity of media and civic groups; and working with independent and official partners to remove barriers to free expression, robust public debate and citizen engagement.

#### ***IWPR-NL structure***

IWPR Netherlands (IWPR NL) is a Dutch foundation (stichting) registered as a public benefit organisation (Algemeen Nut Beogende Instelling, ANBI). IWPR NL is an integral part of the IWPR International Network, regulated by the International Network Agreement of IWPR. The Governance Committees for the NL, UK and US work closely together and hold joint committee meetings regularly throughout the year. The NL, UK and US Governance Committees also meet collectively with the other members of the advisory IWPR International Board.

The NL, UK and US management and staff teams are together responsible for implementing strategic plans, projects, programmes and fundraising. They provide management oversight, guidance and administrative support to the field offices.

Field offices around the world oversee and manage projects in more than 30 countries where IWPR is active. In 2021 IWPR had a staff of around 150, the majority based in the field.

IWPR NL contributes to the development of the international network, tapping into European partners and expertise, contributing to programme development and promotion, and accessing European funding opportunities.

#### ***IWPR-NL Governance***

The Dutch Board of Trustees ensures the legal and financial oversight of the proper functioning of NL operations, while participating fully in the International Board and supporting coordinated operations under the global management team.

The board consists of Adrienne van Heteren (Chair), Simon Hersom (Treasurer), Sir David Bell (member) and Frans Makken (member appointed March 2021). The appointment of Anthony Borden (Executive Director) to the board was agreed in 2021 and will be formalised in 2022.

During the year, IWPR's global Monitoring & Evaluation function was further developed from the base in the Netherlands. Anthony Borden, Executive Director of IWPR globally, also served as Executive Director of the Netherlands foundation.

### ***IWPR-NL 2021 activity report***

In 2021, building on the previous institutional development support from the Dutch Postcode Lottery, IWPR increased its commitment to monitoring, evaluation and learning organisation-wide. The critical M&E function serves to conceptualise, plan, monitor and evaluate the results and broad impact against overall objectives of IWPR's projects and its overall mission. M&E as a specialisation seeks also to deepen the appreciation of the programme teams of impact and impact assessment, supporting, assisting and training programme staff and dedicated programme M&E staff where appropriate. In order to achieve this, IWPR established in IWPR NL in 2020 a global senior M&E position to function across the IWPR Network.

In light of the continuing pandemic and the global lockdowns, which severely impacted IWPR's teams in both the UK and the Netherlands, IWPR NL was constrained in its institutional outreach and development for the period. It was not possible to hold in-person meetings, both public and private, or for senior IWPR personnel from London to travel to the Netherlands to support the further development of the division as planned.

Critical to the development of the division is further growth of the Board of IWPR NL. This effort progressed positively and resulted in the appointment to the Board, in early 2021, of former Ambassador Frans Makken, formerly a long-standing senior official at the Dutch Foreign Ministry and a former Ambassador for the Netherlands to several countries in Africa.

In March 2021 the NL Governance Committee approved a "Netherlands Plan for Europe" with the objective of re-establishing awareness of IWPR's programmatic excellence and increase funding sources in Europe from a strategic base in the Netherlands, primarily around rebuilding relations with EU national Governments and the EU institutions.

IWPR NL acts as liaison and first contact with the Dutch Ministry of Foreign Affairs. IWPR NL maintains regular contacts with the various country desks at the Ministry. IWPR NL also serves as project lead for the EU, coordinating project development and serving as the lead agency on behalf of the IWPR International Network for applications to the EU. A new grant "Boosting Investigative Journalism in Ukraine" funded by the EU commenced in December 2021.

### ***IWPR-NL Challenges, Opportunities & Plans 2022***

In light of global uncertainties arising from the continuing coronavirus pandemic across the many countries in which IWPR operates, IWPR is responding by continuing and increasing its support for journalists and activists in challenging environments, while increasing the use of online and virtual tools to maintain and enhance its training, mentoring and other frontline support programmes, supplementing an increasing return to front line programmatic delivery.

Russian aggression in mainland Europe, specifically Ukraine, and Russian influence and engagement, including misinformation and disinformation within Central Asia and Caucasus, provide both a significant challenge but also a significant opportunity to support local voices and to further the aims and objectives of IWPR NL.

In 2022, IWPR NL will continue to invest in developing the Dutch presence, participating in public events, building programmatic partnerships and identifying funding opportunities as possible. The appointment of former Ambassador Frans Makken will assist IWPR NL in being aware of Dutch priorities and in extending relationships within the Netherlands.



	December 31, 2021		December 31, 2020	
	€	€	€	€
<b>EQUITY AND LIABILITIES</b>				
<b>Reserves and funds</b>				
General reserves		135,896		145,302
<b>Short-term liabilities</b> (3)				
IWPR UK		34,740		23,689
Other liabilities and accruals		305,954		5,000
		340,694		28,689
		476,590		173,991



**BALANCE SHEET AS AT DECEMBER 31, 2021**  
(After processing the loss)

		December 31, 2021		December 31, 2020	
		€	€	€	€
<b>ASSETS</b>					
<b>Current assets</b>					
<i>Cash and cash equivalents</i>	(1)		476,590		173,991
			<u>476,590</u>		<u>173,991</u>

**INCOME AND EXPENSES 2021**

	<u>Balance 2021</u>	<u>Balance 2020</u>
	€	€
<b>Income:</b>		
Restricted income	(4) 1,339	-
<b>Expenses:</b>		
<b>Spent on the objective</b>		
Other operating expenses	1,339	-
<b>Costs of management and accounting</b>		
Wages and salaries	(5) -	21,875
Management fees	(6) -	450
Other personnel costs	(7) 665	42
Other operating expenses	(8) 8,741	5,390
	<u>9,406</u>	<u>27,757</u>
<b>Total expenses</b>	<u>10,745</u>	<u>27,757</u>
<b>Net income</b>	<u>-9,406</u>	<u>-27,757</u>
	<u>Balance 2021</u>	<u>Balance 2020</u>
	€	€
<b>Appropriation of the results</b>		
General reserves	-9,406	-23,752
Allocation fund	-	-4,005
	<u>-9,406</u>	<u>-27,757</u>



**MODEL EXPLANATION OF EXPENDITURE 2021**

	Spent on the objective		Acquisition costs	Management & administration	Total actuals 2021	Budgetted
	Projects	Institutional development				
Other personnel costs	-	-	-	665	665	
Other operating expenses	1,339	-	-	8,741	10,080	
	1,339	-	-	9,406	10,745	-

## **NOTES TO THE FINANCIAL STATEMENTS**

### **GENERAL INFORMATION**

#### **Activities**

The objectives of Stichting Institute for War & Peace Reporting / the Netherlands, having its legal seat in Amsterdam, consist of:

1. The advancement of education and training in public-interest journalism and in the causes, conduct, effects and resolution of international, ethnic and group conflict and civil war for the public benefit, especially of the courts having their seats in The Hague.
2. The provision of an international platform for local journalism, and training, analysis and direct support to strengthen independent media and other democratic voices in crisis zones.

The company is registered with the trade register of the Chamber of Commerce under filenumber 27307022.

### **GENERAL ACCOUNTING POLICIES FOR THE PREPARATION OF THE FINANCIAL STATEMENTS**

#### **ACCOUNTING POLICIES USED FOR THE COMPANY FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the Dutch Accounting Standard for Fundraising Institutions (RJ 650) published by the Dutch Accounting Standards Board.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Profit is only included when realised on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

#### **Going concern**

The accounting principles applied in this annual report are based on the assumption that Stichting Institute for War & Peace Reporting/The Netherlands will be able to continue as a going concern.

#### **Budget 2021**

There is no budget presented for IWPR Netherlands as costs expected to be negligible and not yet any certainty around prospective income.

## PRINCIPLES OF VALUATION OF ASSETS AND LIABILITIES

### **Cash and cash equivalents**

Cash and banks consist of actual cash in hand and balance at banks with maturity date of less than twelve months from balance sheet date.

### **Liabilities**

Interest-bearing and non-interest-bearing loans are recognised initially at fair value and subsequently valued at amortised cost. When no premium, discounts or transaction costs are applicable, the amortised cost is equal to the nominal value.

## ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

### **Determination of the result**

With due consideration to the accounting policies for the valuation of assets and liabilities outlined above, net income is defined as the difference between (i) income from direct fundraising, the share in revenues from joint campaigns and third-party campaigns, government grants, income from affiliated non-profit organizations, income from other nonprofit organizations, and other income, and (ii) expenditure in the context of the objectives of IWPR, the costs of generating income, and the management and administration costs. Income and expenditure are attributed to the year to which they relate, and expenditure is recorded at historical cost unless indicated otherwise.

### **Operational restricted subsidies (government)**

Government grants are recognised as income over the periods in which the related costs/loss of revenue/loss are realised.

### **Foreign currency translation**

Amounts in foreign currency are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions denominated in foreign currency are translated at the rates of exchange ruling at the time of the transaction. Exchange differences are taken to the statement of income and expenditure.

**NOTES TO THE BALANCE SHEET AS AT DECEMBER 31, 2021**

**ASSETS**

**CURRENT ASSETS**

	<u>12/31/2021</u>	<u>12/31/2020</u>
<b>1. Cash and cash equivalents</b>	€	€
Cash at bank and in hand	<u>476,590</u>	<u>173,991</u>

The cash and bank balances per December 31, 2021 are at free disposal of the entity.

**EQUITY AND LIABILITIES**

**2. RESERVES AND FUNDS**

	<u>2021</u>	<u>2020</u>
<b>General reserves</b>	€	€
Balance as at January 1	145,302	169,054
Result	-9,406	-23,752
Balance as at December 31	<u>135,896</u>	<u>145,302</u>

**3. SHORT-TERM LIABILITIES**

	<u>12/31/2021</u>	<u>12/31/2020</u>
<b>Creditors</b>	€	€
Current account IWPR UK	<u>34,740</u>	<u>23,689</u>
<b>Other liabilities and accruals</b>		
Other creditors and accrued liabilities	4,538	5,000
Deferred income EU Grant	301,416	-
	<u>305,954</u>	<u>5,000</u>

**NOTES TO THE PROFIT AND LOSS ACCOUNT 2021**

	<u>Balance 2021</u>	<u>Balance 2020</u>
<b>4. Restricted income</b>	€	€
Restricted income for charitable activities	1,339	-
<b>Employee expenses</b>		
<b>5. Wages and salaries</b>		
Staff costs	-	21,875
<b>6. Management fees</b>		
Contractors	-	450
<b>7. Other personnel costs</b>		
Other personnel costs	665	42

**Staff**

During the 2021 financial year the average number of employees in the company, converted into full-time equivalents, amounted to - (2020:1).

**8. Other operating expenses**

General expenses	8,741	5,390
<b>General expenses</b>		
Accounting fees	5,674	6,493
Other general expenses	3,067	-1,103
	8,741	5,390

## OTHER NOTES

### **Main events after the balance sheet date**

#### *Impact of coronavirus pandemic*

Like most organisations, the IWPR network has been impacted by the Coronavirus pandemic, in particular:

- some grants have been shortened and other potential grants deferred;
- having to adapt to new requirements in the countries IWPR works in, and;
- with many staff having to work from home for long periods of time, or in difficult operating environments.

Despite this, IWPR has been awarded several new substantial grants, and IWPR NL will continue to contribute as appropriate.

### **Staff**

During the 2021 financial year the average number of employees in the company, converted into full-time equivalents, amounted to - (2020:1).

The average number of employees in the company working outside The Netherlands is in 2021 - (2020: -).



### Statement of absence of an independent auditor's report

The company has utilized the exemption from an audit by virtue of article 2:396, paragraph 7 of the Dutch Civil Code. Therefore an independent auditor's report is absent.

### Signing of the financial statements

#### *Adoption of the financial statements*

The financial statements have been drafted and adopted by the managing Board of Directors.

Amsterdam, June 29, 2022



A.M.M. van Heteren

  
S J Hersom (Jun 30, 2022 13:00 GMT+1)

S.J. Hersom

  
David Bell (Jun 30, 2022 13:37 GMT+1)

D.C.M. Bell

  
Frans Makken (Jun 30, 2022 15:20 GMT+2)

F. Makken

## ACCOUNTANT'S COMPILATION REPORT

To: the board of directors of Stichting Institute for War & Peace Reporting/The Netherlands registered at Amsterdam

We have compiled the accompanying 2021 financial statements of Stichting Institute for War & Peace Reporting/The Netherlands at Amsterdam using the information provided by you. The financial statements comprise the balance sheet as at December 31, 2021 and the profit and loss account for the year 2021 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

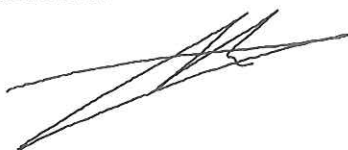
This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the accounting principles generally accepted in the Netherlands, in particular RJ650 Fundraising Institutions. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Institute for War & Peace Reporting/The Netherlands. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Naaldwijk, June 29, 2022

Moore DRV



drs. M.C. Vijverberg RA











# Stichting Institute for War & Peace Reporting-NL Annual report, 2021

Final Audit Report

2022-06-30

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