

Shippers Call For Maritime Ministry and Bank

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Shippers have called for the establishment of a maritime ministry and a maritime development bank.

The Shippers said President Goodluck Jonathan should take the measures in order to harness the enormous resources in the maritime sector.

The Chief Executive Officer of Al-Dawood shipping lines, Captain Dada Labinjo told Nigerian Election News Report (NENR) that local ship operators voted for Jonathan in the hope that he would turn around the maritime industry for greater productivity.

Labinjo who is also a member of the association of indigenous ship owners suggested that the \$120million sabotage vessels finance fund be set aside for the maritime industry.

Another shipper, Bolaji Akinola agrees that the shipping sector needs rapid transformation to halt losses by local ship owners.

According to Akinola, a huge sum of two trillion naira was lost by the owners in 2010.

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